



**THE OTTAPALAM CO-OPERATIVE URBAN BANK LTD NO
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To

Customers/Stakeholders

Subject: Implementation of Time and Value-Based Restrictions on Outward RTGS/NEFT/IMPS Transactions

Reference: RBI Letter No. Co.Dos.Rsd.No.S1367/31.01.069/2025-26 dated May 21, 2025

Dear Sir/Madam,

As per Paragraph 3 of the above-refereed communication from the Reserve Bank of India (RBI), OCUB has been directed to impose both **time-based and value-based restrictions** on outward RTGS/NEFT/IMPS transactions.

In compliance with this directive, we wish to inform you that the aforementioned restrictions on outward transactions initiated through **Mobile Banking and Internet Banking channels** have been **made effective from End of Day (EOD) on June 3, 2025.**

Instructions have already been issued to the CBS/Switch provider for necessary implementation.

The details of the restrictions are as follows:

1. Time-Based Restriction

Outward RTGS/NEFT/IMPS transactions for **individual customers** will **not be permitted between 8:00 PM and 8:00 AM on business days**, and will also be **restricted on bank holidays.**

Processing of inward transactions and return leg of outward transactions initiated during business hours, if any, may continue during the restricted hours.

2. Value-Based Restriction

The maximum permissible limit for outward RTGS/NEFT/IMPS transactions through **Mobile Banking and Internet Banking channels** shall be **₹2,00,000 (Two Lakh Rupees)** per customer per day.

The Bank is in the process of implementing all necessary system-level changes to ensure **full compliance** with the above directions.

A copy of the RBI instruction is enclosed herewith for your kind perusal.

Thank you for your cooperation and continued support.

Yours faithfully,

For THE OTTAPALAM CO-OP. URBAN BANK LTD.

SANJEEV S
GENERAL MANAGER I/C


General Manager I/C

